



BOZRAH LIGHT AND POWER
COMPANY

JULY 25, 2018

OPERATING AND CAPITAL
BUDGETS
2018/2019

Bozrah Light and Power Company

2018/2019 Budget

July 25, 2018

The fiscal year 2018-2019 proposed budget for BL&P is presented with a pro-forma with FY 2016 and 2017 actuals, projected 2018, and proposed 2019; and includes the debt service requirements related to the Stockhouse Road Substation Upgrade, PTF projects, 2016 Capital Project Bond Fund and a new proposed capital financing plan.

Revenue Development

Revenues were developed using actual values for the 12 months ended March 2018 applying rates in effective April 1, 2018 and April 1, 2019. Since power costs were trued up to forecasted actuals there is no Purchased Power Adjustment effective April 1, 2018.

Proposed budget electric revenues net of interruptible pass-through is 7.9% more than the FY 2018 Budget. The primary driver of the increase is due to the business expansion of one of the largest industrial customers.

Power Costs

The base purchased power cost included in the customer's retail rate is \$113.77/mWh. This is based on the CMEEC five-year power cost forecast offset by anticipated CMEEC Margin returns. In addition, in May 2018 CMEEC issued excess equity to Members, BL&P share of \$988k was deposited into the CMEEC Rate Stabilization Fund (RSF). By the end of FY 2019 the BL&P balance in the CMEEC RSF is estimated to be \$1.5 million which may be leveraged to manage changes in power costs for the residual customers.

Other Operating & Maintenance Expenses

All Operations personnel report to the Groton Operations complex for dispatch to projects in Groton and/or BL&P service areas. In addition, all vehicles are now based at the Groton Operation complex and are dispatched daily from that location to Groton and/or BL&P service areas. Vehicles owned by BL&P or GU will be available for use in either service area as needed. Ownership of all BL&P materials and supplies inventory stock items were transferred to GU which allowed common streamlined procedures to be followed as stock is drawn by the crews to perform jobs. Groton Utilities will still maintain physical inventory at BL&P's warehouse.

Expenses were developed using historical information adjusted for known changes.

Wages and salaries have been increased as required under union contract. Since all line operations personal are employees of Groton Utilities and costs are allocated to Bozrah Light and Power, the Groton Utilities budget reflects the relevant charges to BL&P for a full 4-linemen crew and a crew chief. Also, additional linemen time and other substation and metering personnel required to carry out operation and maintenance of the BL&P systems have been allocated to BL&P and are also reflected in the Groton Utilities budget.

Operating & maintenance (O&M) expenses in the 2019 budget are 24% more than the 2018 O&M expense budget.

OTHER OPERATION & MAINTENANCE EXPENSE		Approved FYE 2018 Budget	Proposed FYE 2019 Budget	Variance 2018 Budget vs. 2019 Budget	
Electric Operations BL&P & GU	Payroll	212,737	434,904	222,167	104.4%
Customer Care	Payroll	126,600	120,200	(6,400)	-5.1%
Admin & General	Payroll	99,720	100,940	1,220	1.2%
Subtotal		\$ 439,057	\$ 656,044	216,987	49.4%
Electric Operations	Other	706,421	657,405	(49,016)	-6.9%
Customer Care	Other	187,230	167,100	(20,130)	-10.8%
Admin & General	Other	111,315	304,685	193,370	173.7%
Subtotal		\$ 1,004,967	\$ 1,129,190	124,223	12.4%
Total Other Operating & Maintenance Expense		\$ 1,444,024	\$ 1,785,234	341,210	23.6%

The main drivers for the 24% increase are as follows:

- Allocation of operations labor of 36% to capital projects and 64% to maintenance/expense projects. This is a significant difference in contrast to FY 2018, which allocated 69% to capital projects and 31% to maintenance/expense projects and is mainly why the electric operations payroll expense for FY 2018 is budgeted at twice the FY 2017 budget.
- Substation O&M expenses at \$200,000 are 70% more than FY 2018 budget and continue to be significantly burdensome due to ongoing NERC compliance requirement.
- Contract tree trimming costs are again budgeted for two crews at a total cost of \$358,000. This will allow the continuation of a more accelerated level of outage prevention maintenance. Contract tree trimming accounts more than 50% of the other electric operation expenses of \$652k.
- In addition to a higher percentage of labor allocations to expensed projects, GU Project Management will allocate \$60k of staff time to BL&P associated with maintenance of records related to the BL&P Franchise Area and \$15k of staff time to perform NERC/Cyber Security obligations for BL&P.
- Customer utilization of electronic payment options increased cost \$5.5k, a 37% increase over the previous budget, a total cost of \$20.5k for the FY 2019.

Capital Projects

A six (6) year capital project plan totaling \$4 million has been proposed by operations management. This capital project plan includes normal purchases of transformers, and equipment and computer enhancements needed to provide services to the existing customer base and potential new customers, as well as specific identified system upgrades required

to replace aging infrastructure. It is proposed that this capital project program be funded by a combination of annual depreciation and a \$2,200,000 loan from the Groton Utilities' Member Trust fund at CMEEC, which is expected to be drawn down over the next three (4) years. The loan would bear a 5% interest rate and be amortized over twenty (20) years with the principal payment deposited directly back to the Trust fund and the interest retained by GU's Electric Division as additional revenue.

Capital projects slated for completion during FY 2019 are expected to be approximately \$1 million. Projects include funding for normal purchases of transformers, stock and equipment, and computer enhancements needed to provide services to the existing customer base and potential new customers, which will be funded from FY 2019 cash flow referred to as Mass Assets.

The largest capital projects are the completion of the South Road/Salem Turnpike Three Phase 15kV upgrade which will be spread over FY 19 and 20, NERC required infrastructure improvements at the Stockhouse Road Substation and replacement of old style reclosures and capacitor banks. In addition, there are several projects related to the supervisory control and data acquisition (SCADA) system and other operations software requirements, some of which are CONVEX requirements.

Cash Flow

Net cash flow provided by fiscal year 2018 - 2019 including the capital project financing results in a negative \$223k which when combined with the beginning cash balance of \$1.8m projects a FY 2019 year end unrestricted ending cash balance of \$1.6m. This is \$169 below the COSS projected balance of \$1.77m and \$866k below the COSS recommended minimum balance of \$2.4m.

Rate Comparison

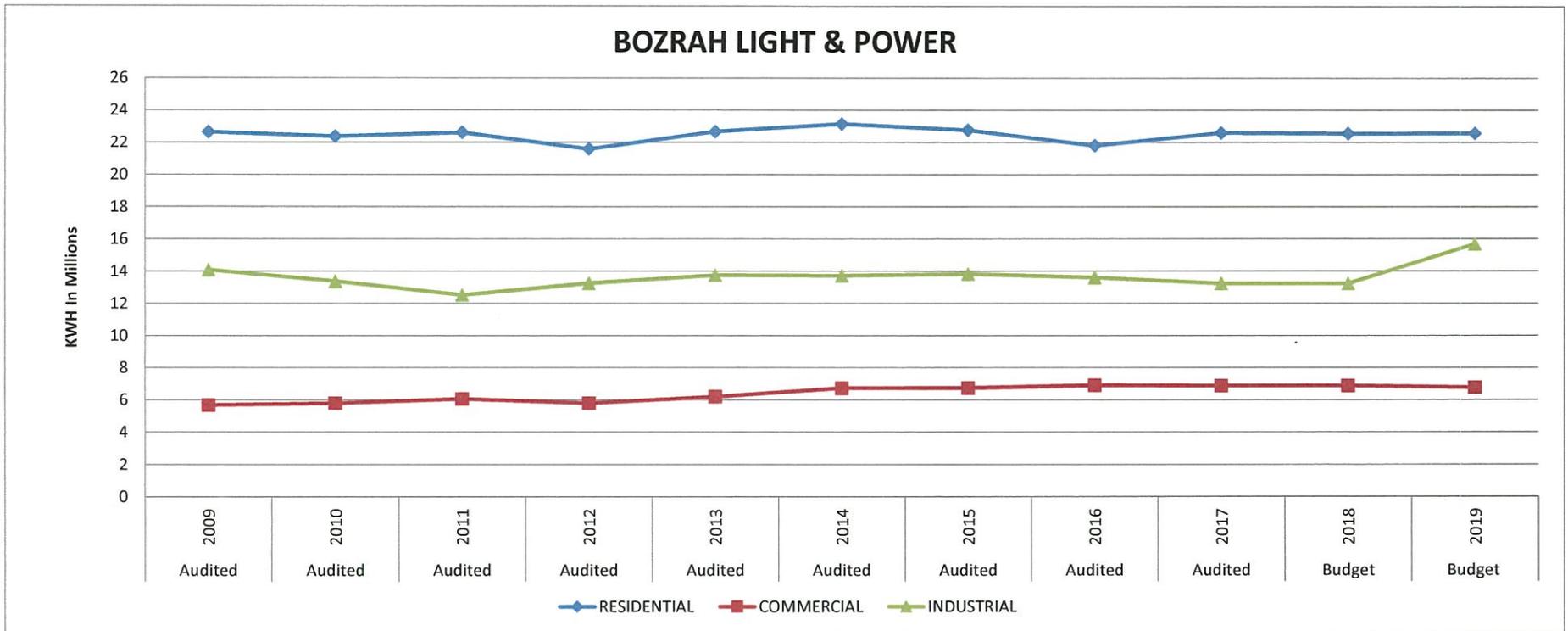
The BL&P average residential customer utility bills for 700 kWh, including the \$.0025 CLM, currently average almost 12%, (\$17), below EVERSOURCE's current rates.

Approval Recommendation

The proposed budgets for FY 2019 will position BL&P to:

1. Become compliant with NERC and other cyber security requirements.
2. Allow approval of a new financing plan for capital projects that will enable BL&P to meet debt service requirements and fund growing infrastructure and technology needs.
3. Allow for the efficient operation and maintenance of the electric distribution system.
4. Continue to provide highly reliable and responsive service that the customers expect and at rates that are fair, competitive and viewed as providing value to the customer.

Management recommends that the proposed budget for fiscal year 2019.



**BOZRAH LIGHT & POWER
REVENUES**

	FY 2016 Actual	FY 2017 Actual	Approved FY2018 Budget	Projected FY 2018 10 mo Actual	Proposed FY 2018-2019 Budget	Variance 2018 to 2019 Budgets		Variance 2018 Projected Actual vs. 2019 Budget	
						\$	%	\$	%
REVENUE:									
RESIDENTIAL	3,566,729	3,685,948	\$ 3,904,140	3,908,554	\$ 4,068,794	164,654	4.2%	160,240	4.1%
COMMERCIAL	1,211,014	1,210,543	1,287,502	1,282,306	1,325,867	38,365	3.0%	43,561	3.4%
INDUSTRIAL	1,869,728	1,826,687	1,941,025	2,256,076	2,349,311	408,286	21.0%	93,235	4.1%
SPECIAL CONTRACT DISTRIBUTION CHARGE	543,547	542,193	542,193	542,213	542,193	(0)	0.0%	(20)	0.0%
STREET LIGHTING	31,917	33,535	34,438	28,067	32,900	(1,538)	-4.5%	4,833	17.2%
SUBTOTAL	7,222,935	7,298,906	7,709,298	\$ 8,017,216	\$ 8,319,065	\$ 609,767	7.9%	301,849	3.8%
INTERRUPTIBLE PASS-THROUGH	8,077,104	8,060,229	7,810,326	9,044,318	9,144,592	1,334,266	17.1%	100,274	1.1%
TOTAL ELECTRIC REVENUE	15,300,039	15,359,135	15,519,624	17,061,534	17,463,657	1,944,033	12.5%	402,123	2.4%
OTHER ELECTRIC REVENUE	42,127	43,220	43,380	43,113	43,380	-	0.0%	267	0.6%
TOTAL REVENUE	\$ 15,342,166	\$ 15,402,355	\$ 15,563,004	\$ 17,104,647	\$ 17,507,037	1,944,033	12.5%	402,390	2.4%
CLM Revenues	105,965	106,981	106,731	106,831	112,709	5,978	5.6%	5,878	5.5%

REVENUE ASSUMPTIONS:

- Electric Revenues for Proposed Budget FY 2018-2019 were based on 12 months actual ended 03/31/2018
- Since power costs were trueed up to actual in the rates effective April 1, 2018 there is no PPA at this time
- RESIDENTIAL revenues reflect Elderly Discounts of \$7,323

**BOZRAH LIGHT & POWER
FINANCIAL SUMMARY
BUDGET COMPARISON**

	FY 2016 Actual Audited	FY 2017 Actual Audited	FY2018 Budget	Projected FY 2018 10 Mos Actual 2 month budget	Proposed FY 2018-2019 Budget	Variance 2018 to 2019 Budgets		Variance 2017 Projected Actual vs 2019 Proposed Budget	
						\$	%	\$	%
TOTAL REVENUE	\$ 15,342,166	\$ 15,402,355	\$ 15,563,004	\$ 17,104,647	\$ 17,507,037	1,944,033	12.5%	402,390	0.02%
EXPENSES:									
PURCHASED POWER FIRM	4,543,479	4,587,012	5,022,000	5,417,138	5,469,901	447,901	8.9%	52,762	1%
PURCHASED POWER INTERRUPTIBLE	8,077,104	8,060,229	7,810,326	9,044,318	9,144,592	1,334,266	17.1%	100,274	1%
OTHER OPERATING & MAINTENANCE EXPENSE	1,661,910	1,558,015	1,444,024	1,443,207	1,785,234	341,210	23.6%	342,027	24%
CONSERVATION & LOAD MANAGEMENT	105,965	106,984	106,731	119,238	111,510	4,779	4.5%	(7,728)	-6%
DEPRECIATION	530,628	579,804	616,023	608,147	605,426	(10,598)	-1.7%	(2,721)	0%
TAXES	170,966	171,927	156,574	169,059	184,717	28,143	18.0%	15,658	9%
PAYMENT IN LIEU OF TAXES (PILOT)	6,904	4,357	40,008	40,049	40,049	41	0.1%	-	0%
TOTAL OPERATING EXPENSES	15,096,954	\$ 15,068,328	\$ 15,195,686	\$ 16,841,155	\$ 17,341,428	2,145,741	14.1%	500,273	3%
OPERATING INCOME	245,211	\$ 334,027	\$ 367,318	\$ 263,492	\$ 165,609	(201,708)	-54.9%	(97,883)	-37%
INTEREST & OTHER CHARGES									
OTHER INCOME & EXPENSE	1,822	20,101	114,980	59,058	66,784	(48,196)	-41.9%	7,726	13%
SUBSTATION LONG TERM DEBT INTEREST	34,745	32,129	35,200	29,899	44,756	9,556	27.1%	14,856	50%
TOTAL OTHER	\$ 36,567	\$ 52,230	\$ 150,180	\$ 88,957	\$ 111,540	(38,640)	-25.7%	22,583	25%
NET INCOME BEFORE RETURN TO GROTON	\$ 208,644	\$ 281,797	\$ 217,138	\$ 174,535	\$ 54,070	(163,068)	-75.1%	(120,465)	-68%
Return to Groton	\$ 373,217	\$ 373,217	\$ 373,217	\$ 373,217	\$ 373,217	0	0.0%	-	0%
YTD Profit/Loss	\$ (164,573)	\$ (91,420)	\$ (156,079)	\$ (198,682)	\$ (319,147)	\$ (163,068)	104.5%	(120,465)	61%

BOZRAH LIGHT AND POWER

PROJECTED CASH FLOW BASED ON PROPOSED BUDGET 2018/2019

	FY 2016 Actual	FY 2017 Actual	Approved FY2018 Budget	Projected FY 2018 9 Mos. Actual & 3 mo. Budget unaudited	Proposed FY 2018-2019 Budget
NET BEFORE RETURN TO GROTON	208,644	281,797	217,138	174,535	54,070
PLUS:					
New Financing (Based on proposed captial projects)			1,150,000	0	859,704
Proceeds from Bans	750,000	375,000	159,209	159,000	
Receipt from Transfer of Material Inventory to GU	-	-	150,000	156,506	
Receipt of RGGI Funds for Street Light Conversion				65,400	
Receipt from Excess Vehicle Replacement Funds	216,129	216,129	120,000	0	
Working Capital	136,177	4,318		587,308	
DEPRECIATION	530,628	579,804	616,023	344,358	605,426
TOTAL FUNDS GENERATED	1,841,578	1,457,048	2,412,370	1,487,108	1,519,199
Return to Groton	373,217	373,217	373,217	373,217	373,217
CAPITAL PROJECTS	710,880	950,400	1,749,661	790,137	1,019,312
LTD Principal on SS Upgrade	200,400	200,400	200,400	200,400	200,400
Bonds 2016 principal			64,800	-	64,000
Financing 2018 principal			57,600	-	30,000
Purchase Bucket Truck	216,129	216,129	-		-
Two Vehicle Replacements					
Vehicle Replacement Reserve	76,008	76,008	5,000	5,000	5,000
Working Capital			50,000		50,000
TOTAL FUNDS REQUIRED	1,576,634	1,816,154	2,500,677	1,368,754	1,741,929
NET INCREASE(DECREASE) IN CASH FROM OPERATIONS	264,944	(359,106)	(88,307)	118,354	(222,730)
Plus Total Beginning Cash Balance	1,797,696	2,062,640		1,703,534	1,821,888
Total Ending Cash Balance	2,062,640	1,703,534		1,821,888	1,599,158
Less Funds Received for LED Conversion				65,400	
Less Restricted Funds (Bond Fund, Vehicle & Debt Service)	691,857	205,242		164,971	169,971
NET UNRESTRICTED CASH	1,370,783	1,498,292		1,591,517	1,429,187

BOZRAH LIGHT AND POWER
COMPANY

2018/2019 BUDGET

PROFORMA ANALYSIS

BOZRAH LIGHT & POWER COMPANY

PROFORMA ANALYSIS

	FY 2016 Actual	FY 2017 Actual	Approved FY2018 Budget	Projected FY 2018 Unaudited	Proposed FY 2018-2019 Budget
RESIDENTIAL	3,566,729	3,685,948	3,904,140	3,908,554	4,068,794
COMMERCIAL	1,211,014	1,210,543	1,287,502	1,282,306	1,325,867
INDUSTRIAL	1,869,728	1,826,687	1,941,025	2,256,076	2,349,311
SPECIAL CONTRACT DISTRIBUTION CHARGE	543,547	542,193	542,193	542,213	542,193
STREET LIGHTING	31,917	33,535	34,438	28,067	32,900
SUBTOTAL	7,222,935	7,298,906	7,709,298	8,017,216	8,319,065
INTERRUPTIBLE PASS-THROUGH	8,077,104	8,060,229	7,810,326	9,044,318	9,144,592
TOTAL ELECTRIC REVENUE	15,300,039	15,359,135	15,519,624	17,061,534	17,463,657
OTHER ELECTRIC REVENUE	42,127	43,220	43,380	43,113	43,380
TOTAL REVENUE	15,342,166	15,402,355	15,563,004	17,104,647	17,507,037
EXPENSES:					
PURCHASED POWER FIRM	4,543,479	4,587,012	5,022,000	5,417,138	5,469,901
PURCHASED POWER INTERRUPTIBLE	8,077,104	8,060,229	7,810,326	9,044,318	9,144,592
OTHER OPERATING & MAINTENANCE EXPENSE	1,661,910	1,558,015	1,444,024	1,443,207	1,785,234
CONSERVATION & LOAD MANAGEMENT	105,965	106,984	106,731	119,238	111,510
DEPRECIATION (including additions)	530,628	579,804	616,023	608,147	605,426
TAXES	170,966	171,927	156,574	169,059	184,717
PAYMENT IN LIEU OF TAXES (PILOT)	6,904	4,357	40,008	40,049	40,049
TOTAL OPERATING EXPENSES	15,096,954	15,068,328	15,195,686	16,841,155	17,341,428
OPERATING INCOME	245,211	334,027	367,318	263,492	165,609
INTEREST & OTHER CHARGES					
OTHER INCOME & EXPENSE	1,822	20,101	114,980	59,058	66,784
SUBSTATION LONG TERM DEBT INTEREST	34,745	32,129	35,200	29,899	44,756
TOTAL OTHER	36,567	52,230	150,180	88,957	111,540
NET INCOME BEFORE RETURN TO GROTON	208,644	281,797	217,138	174,535	54,070
New Financing (Based on proposed capital projects)			1,150,000		859,704
Capital Project Financing 2016 Bans	750,000	375,000	159,209	159,000	0
Receipt from transfer of inventory to GU	0	0	150,000	156,506	0
Receipt of RGGI Funds for Street Light Conversion				65,400	
Vehicle Replacement Funds	216,129	216,129	120,000	0	0
Working Capital	136,177	4,318	0	587,308	0
DEPRECIATION	530,628	579,804	616,023	344,358	605,426
Total Funds Generated	1,841,578	1,457,048	2,412,370	1,487,108	1,519,199
LESS:					
Return to Groton	373,217	373,217	373,217	373,217	373,217
CAPITAL ASSETS	710,880	950,400	1,749,661	790,137	1,019,312
LTD Principal 2016 Bonding	0	0	64,800	0	64,000
LTD Principal on SS Upgrade	200,400	200,400	200,400	200,400	200,400
Financing 2018 principal	0	0	57,600	0	30,000
Purchase Hybrid Bucket Truck	216,129	216,129	0	0	0
Vehicle Replacement Reserve	76,008	76,008	5,000	5,000	5,000
Working Capital	0	0	50,000	0	50,000
Total Funds Required	1,576,634	1,816,154	2,500,677	1,368,754	1,741,929
Net Increase(Decrease) in Cash from Operations	264,944	(359,106)	(88,307)	118,354	(222,730)
Plus Total Beginning Cash Balance	1,797,696	2,062,640	-	1,703,534	1,821,888
Total Ending Cash Balance	2,062,640	1,703,534	(88,307)	1,821,888	1,599,158
Less Funds Received form LED Conversion				65,400	
Less Restricted Funds (Vehicle & Debt Service)	691,857	205,242		164,971	169,971
	1,370,782	1,498,292	(88,307)	1,591,517	1,429,187

**BOZRAH LIGHT AND POWER
COMPANY**

2018/2019 BUDGET

CAPITAL PROJECTS

**BOZRAH LIGHT and POWER CO.
PROPOSED CAPITOL PROJECTS THROUGH FY 2022**

PROJECT NUMBER	DESCRIPTION	LOCATION	ESTIMATE COMPLETION		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	TOTALS
#1	THREE PHASE 15 kV UPGRADE	SOUTH RD. Salem Turnpike BOZRAH	\$ 728,897 20 WEEKS	Labor	225,000	\$ 230,179					\$ 455,179
				Other	140,000	\$ 133,718				\$ 273,718	
				TOTAL	365,000	\$ 363,897				\$ 728,897	
#2	RECLOSERS 15 kV CAPACITOR BANKS		\$ 172,855 4 WEEKS	Labor	24,730						\$ 24,730
				Other	148,126						\$ 148,126
				TOTAL	172,855					\$ 172,855	
#3	STOCKHOUSE RD. S/S HIGH-SPEED TRANSFER TRIP	PTF	\$ 96,368	Labor	46,368						\$ 46,368
				Other	50,000						\$ 50,000
				TOTAL	96,368					\$ 96,368	
#4	Conversion of Street Light to LED	Funded By RGGI	\$ 65,400	Labor	35,400						
				Other	30,000						
				TOTAL	65,400						
#5	TRIMBLE SOFTWARE		\$ 32,866	Labor	-						\$ -
				Other	32,866						\$ 32,866
				TOTAL	32,866					\$ 32,866	
#6	DIRECT CONNECT CONVEX	PTF (removed per Randy)	\$ 10,000	Labor	-						\$ -
				Other	-						\$ -
				TOTAL	-					\$ -	
#7	SCADA SOFTWARE	Dist	\$ 11,500	Labor	-						\$ -
				Other	11,500						\$ 11,500
				TOTAL	11,500					\$ 11,500	
#8	SERVER SCADA CLIENT	Expense	\$ 4,000	Labor	-						\$ -
				Other	-						\$ -
				TOTAL	-					\$ -	
#9	SCADA PRISM SOFTWARE AND HARDWARE	PTF Financed		Labor	-						\$ -
				Other	75,000						\$ 75,000
				TOTAL	75,000					\$ 75,000	
#10	THREE PHASE 15 kV UPGRADE	3-PHASE CAMPMOOWEEN RD LEBANON	\$ 498,825 6 WEEKS	Labor			\$ 314,143				\$ 314,143
				Other			\$ 184,682				\$ 184,682
				TOTAL			\$ 498,825			\$ 498,825	
#11	THREE PHASE 15kV UPGRADE	3-PHASE SCOTT HILL RD. LEBANON	\$ 119,543 26 WEEKS	Labor			\$ 75,090				\$ 75,090
				Other			\$ 44,452				\$ 44,452
				TOTAL			\$ 119,543			\$ 119,543	
#12	THREE PHASE 15 kV UPGRADE	4TH CIRCUIT STOCKHOUSE RD. BOZRAH	\$ 764,214 9 WEEKS	Labor				\$ 296,412		\$ -	\$ 296,412
				Other				\$ 467,802		\$ -	\$ 467,802
				TOTAL				\$ 764,214		\$ -	\$ 764,214
#13	SINGLE PHASE 15 kV UPGRADE	RED CEDAR LAKE LEBANON	\$ 273,653 5 WEEKS	Labor					\$ 164,304		\$ 164,304
				Other					\$ 109,349		\$ 109,349
				TOTAL					\$ 273,653		\$ 273,653
#14	TRANSFORMERS	VARIOUS LOCATIONS		Labor	25,974	\$ 26,753	\$ 27,555	\$ 28,382	\$ 29,233	\$ 30,110	\$ 168,007
				Other	21,226	\$ 21,863	\$ 22,519	\$ 23,194	\$ 23,890	\$ 24,607	\$ 137,300
				TOTAL	47,200	\$ 48,616	\$ 50,074	\$ 51,576	\$ 53,124	\$ 54,717	\$ 305,307
#15	POLE REPLACEMENTS	VARIOUS LOCATIONS		Labor	19,530	\$ 20,116	\$ 20,719	\$ 21,341	\$ 21,981	\$ 22,640	\$ 126,327
				Other	36,085	\$ 37,168	\$ 38,283	\$ 39,431	\$ 40,614	\$ 41,832	\$ 233,413
				TOTAL	55,615	\$ 57,283	\$ 59,002	\$ 60,772	\$ 62,595	\$ 64,473	\$ 359,740
				Labor	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#16	Security Cameras For Office/OPS Bldg			Other								\$ -
				TOTAL	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#17	NEW CUSTOMER ADDITIONS	SYSTEM WIDE		Labor	15,194	\$ 15,649	\$ 16,119	\$ 16,602	\$ 17,100	\$ 17,613	\$ 18,119	\$ 98,278
				Other	52,313	\$ 53,882	\$ 55,499	\$ 57,163	\$ 58,878	\$ 60,645	\$ 62,418	\$ 338,380
				TOTAL	67,506	\$ 69,531	\$ 71,617	\$ 73,766	\$ 75,979	\$ 78,258	\$ 80,537	\$ 436,658
#18	COMPUTER ENHANCEMENTS		\$ 20,000	Labor	-							\$ -
				Other	20,000		\$ 7,500		\$ 12,500			\$ 40,000
				TOTAL	20,000	\$ -	\$ 7,500	\$ -	\$ 12,500	\$ -		\$ 40,000
#19	GIS-UTG SOFTWARE COSTS		\$ 10,000	Labor								\$ 10,000
				Other	10,000							\$ 10,000
				TOTAL	10,000		\$ -		\$ -			\$ 10,000
				Labor	392,194	292,697	453,627	362,737	232,619	70,364		1,768,838
				Other	627,116	246,630	352,934	587,591	245,232	127,084		2,156,587
TOTAL				TOTAL	1,019,310	539,327	806,561	950,328	477,851	197,448		3,925,425

0

Financing for 2018 Projects	150,480										\$ 150,480
Financing for 2019 Projects	709,223	\$ 363,897	\$ 618,368	\$ 764,214							\$ 2,455,702
total Financing	859,703	363,897	618,368	764,214	-	-	-	-	-	-	2,606,182

BOZRAH LIGHT AND POWER
COMPANY

2018/2019 BUDGET

BILL COMPARISONS

BL&P Current, Proposed vs. EVERSOURCE
July 1, 2018 Rates
Residential Bills
(various kWh usage levels)



GU Proposed @700 kwh is 23.4% less than EVERSOURCE
 BL&P Proposed @ 700 kWh is 11.6% less than EVERSOURCE

kWh Usage