



**BOZRAH LIGHT AND POWER
COMPANY**

**APPROVED
JULY 22, 2020**

**OPERATING AND CAPITAL
BUDGETS
2020/2021**

Bozrah Light and Power Company

2020/2021 Budget

July 22, 2020

The fiscal year 2020-2021 proposed budget for BL&P is presented with a pro-forma with FY 2018 and 2019 actuals, projected 2020, and proposed 2021; and includes the debt service requirements related to the Stockhouse Road Substation Upgrade, PTF projects, 2016 Capital Project Bond Fund and a new proposed capital financing plan.

Revenue Development

Revenues were developed using actual values for the 12 months ended March 2020 applying rates in effective April 1, 2020. Since power costs were trued up to forecasted actuals there is no Purchased Power Adjustment.

Proposed budget electric revenues before interruptible pass-through is 1.3% more than the FY 2020 Budget. The increase is the result of the rate changes and a 0.54% decrease in usage across all classes from 46.4M KWH to 46.2M KWH.

Power Costs

The base purchased power cost included in the customer's retail rate is \$100.00/mWh. This is based on the CMEEC five-year power cost forecast offset by anticipated CMEEC Margin returns. By the end of FY 2020 the BL&P balance in the CMEEC RSF is estimated to be \$1.5 million which may be leveraged to manage changes in power costs for the residual customers.

Other Operating & Maintenance Expenses

All Operations personnel report to either the Bozrah or Groton Operations complex for dispatch to projects in Groton and/or BL&P service areas. In addition, vehicles are based at both the Bozrah and Groton Operation complex and are dispatched daily from that location to Groton and/or BL&P service areas. Vehicles owned by BL&P or GU will be available for use in either service area as needed. Ownership of all BL&P materials and supplies inventory stock items were transferred to GU which allowed common streamlined procedures to be followed as stock is drawn by the crews to perform jobs. Groton Utilities will still maintain physical inventory at BL&P's warehouse.

Expenses were developed using historical information adjusted for known changes.

Wages and salaries have been increased as required under union contract. Since all line operations personal are employees of Groton Utilities and costs are allocated to Bozrah Light and Power, the Groton Utilities budget reflects the relevant charges to BL&P for a full 4-linemen crew and a crew chief. Also, additional linemen time and other substation and metering personnel required to carry out operation and maintenance of the BL&P systems have been allocated to BL&P and are also reflected in the Groton Utilities budget.

Operating & maintenance (O&M) expenses in the 2021 budget are 22.5% more than the 2020 O&M expense budget.

The main drivers for the 22.5% increase are as follows:

- Allocation of operations labor of 21% to capital projects and 79% to maintenance/expense projects. This is a slight difference in contrast to FY 2020, which allocated 29% to capital projects and 71% to maintenance/expense projects, therefore increasing the electric operations payroll expense.
- A review of the overhead percentages was completed by Utility Financial Solutions, LLC for both Groton Utilities and Bozrah Light and Power. The study recommended that the Bozrah overhead increase from 83% to 103% for the current fiscal year. The increase resulted in approximately \$140k of additional expense.
- GU Project Management is no longer included in the overhead calculation, therefore \$58k of staff time to BL&P associated with maintenance/expense projects and the maintenance of records related to the BL&P Franchise Area and \$15k of staff time to perform NERC/Cyber Security obligations for BL&P. This change resulted in an increase of approximately \$160k in salaries and benefits.
- Substation O&M expenses of approximately \$200,000 remained about the same as the FY 2020 budget and continue to be significantly burdensome due to ongoing NERC compliance requirements.
- Contract tree trimming costs are again budgeted for two crews at a total cost of \$410k an increase of \$12k over the FY 2020 budget. This will allow the continuation of a more accelerated level of outage prevention maintenance.
- The budget also includes in an increase of approximately \$20k to perform an updated Cost of Service Study.

Capital Projects

A six (6) year capital project plan totaling \$4.4 million has been proposed by operations management. This capital project plan includes normal purchases of transformers, and equipment and computer enhancements needed to provide services to the existing customer base and potential new customers, as well as specific identified system upgrades required to replace aging infrastructure. It is proposed that this capital project program be funded by a combination of annual depreciation and borrowing of approximately \$2.8 million. The borrowing will either be a loan from the Groton Utilities' Member Trust Fund at CMEEC or a loan to the City of Groton for General Obligation Bonds issued on behalf of BLP. If the Member Trust Fund at CMEEC was to be used, it would be amortized over twenty (20) years with the principal payment deposited directly back to the Trust Fund and the interest retained by GU's Electric Division as additional revenue.

Capital projects slated for completion during FY 2021 are expected to be approximately \$1.1 million. Projects include funding for normal purchases of transformers, stock and equipment, and computer enhancements needed to provide services to the existing

customer base and potential new customers, which will be funded from FY 2021 cash flow referred to as Mass Assets.

The largest capital projects are the completion of the South Road/Salem Turnpike Three Phase 15kV and the replacement of old style reclosures and capacitor banks. In addition, there are several projects related to the supervisory control and data acquisition (SCADA) system and other operations software requirements, some of which are CONVEX requirements.

Cash Flow

Net cash flow provided by fiscal year 2020-2021 including the capital project financing results in an increase of \$1.39m which when combined with the beginning cash balance of \$1.57m projects a FY 2021 year end unrestricted ending cash balance of \$2.72m. This is \$950K over the COSS projected balance of \$1.77m and \$300k above the COSS recommended minimum balance of \$2.4m.

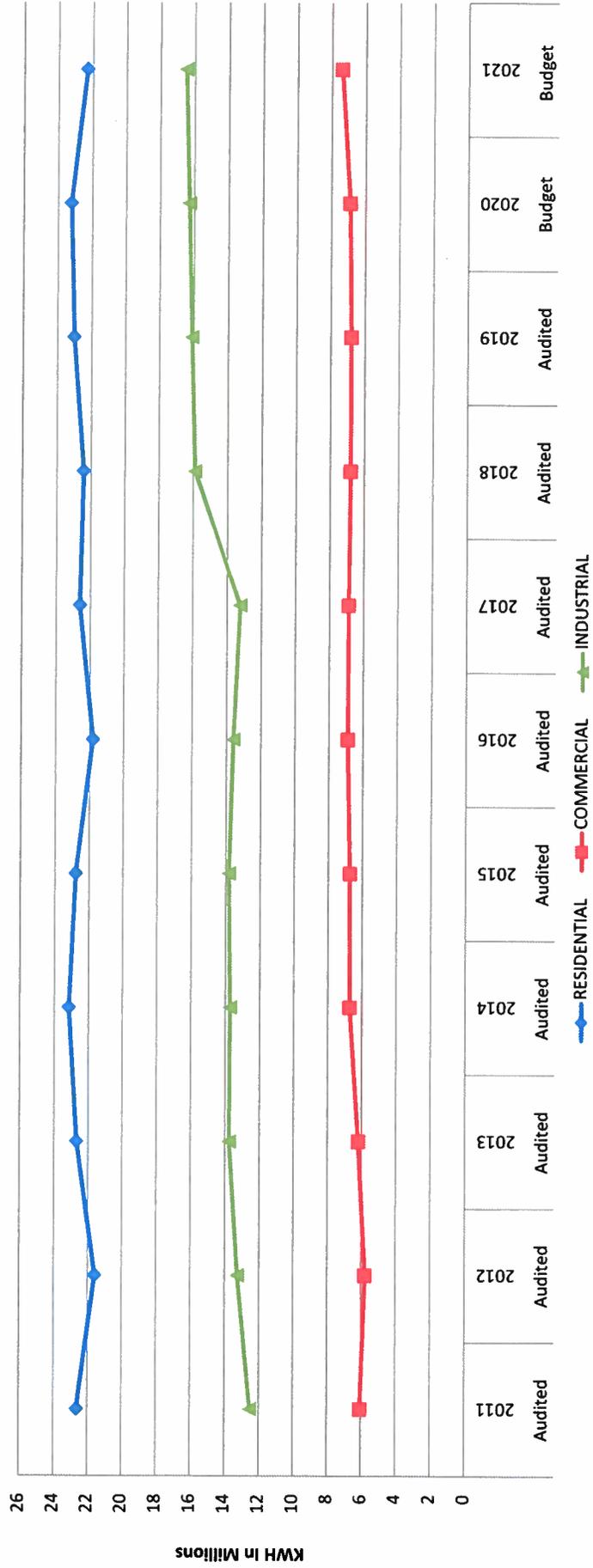
Rate Comparison

The BL&P average residential customer utility bills for 700 kWh currently averages almost 19% or \$31 below the Benchmark's current rates.

The proposed budget for FY 2021 will position BL&P to:

1. Continue to provide highly reliable and responsive service that the customers expect and at rates that are fair, competitive and viewed as providing value to the customer.
2. Allow for the efficient operation and maintenance of the electric distribution system
3. Continue to be compliant with NERC and other cyber security requirements.
4. Allow approval of a new financing plan for capital projects that will enable BL&P to meet debt service requirements and fund growing infrastructure and technology needs.

BOZRAH LIGHT & POWER



**BOZRAH LIGHT & POWER
REVENUES**

	FY 2018 Actual	FY 2019 Actual	Approved FY2020 Budget	Projected FY 2020 10 mo Actual 2 mo Budget	Proposed FY 2020-2021 Budget	Variance 2020 to 2021 Budgets \$	%	Variance 2020 Projected Actual vs. 2021 Proposed Budget \$	%
REVENUE:									
RESIDENTIAL	\$ 3,918,718	\$ 4,150,888	\$ 4,308,145	\$ 4,170,417	\$ 4,259,417	\$ (48,728)	-1.1%	\$ 89,000	2.1%
COMMERCIAL Small General	1,295,326	1,335,335	1,393,506	1,484,748	1,515,335	121,829	8.7%	30,587	2.1%
INDUSTRIAL Large General	2,342,192	2,414,870	2,521,973	2,542,591	2,567,662	45,689	1.8%	25,070	1.0%
SPECIAL CONTRACT DISTRIBUTION CHARGE	542,193	542,193	542,193	542,193	542,193	-	0.0%	-	0.0%
STREET LIGHTING	27,613	28,655	28,728	25,649	25,565	(3,163)	-11.0%	(83)	-0.3%
SUBTOTAL	\$ 8,126,042	\$ 8,471,941	\$ 8,794,545	\$ 8,765,599	\$ 8,910,172	\$ 115,627	1.3%	\$ 144,573	1.6%
INTERRUPTIBLE PASS-THROUGH	9,459,693	11,641,112	11,733,508	8,982,090	8,802,520	(2,930,988)	-25.0%	(179,570)	-2.0%
TOTAL ELECTRIC REVENUE	\$ 17,585,735	\$ 20,113,053	\$ 20,528,053	\$ 17,747,688	\$ 17,712,692	\$ (2,815,361)	-13.7%	\$ (34,997)	-0.2%
OTHER ELECTRIC REVENUE	43,216	42,369	42,483	38,213	38,327	(4,156)	-9.8%	114	0.3%
TOTAL REVENUE	\$ 17,628,951	\$ 20,155,422	\$ 20,570,536	\$ 17,785,902	\$ 17,751,019	\$ (2,819,517)	-13.7%	\$ (34,883)	-0.2%
CLM Revenues	113,362	115,626	116,449	117,458	115,801	(647)	-0.6%	(1,657)	-1.4%

REVENUE ASSUMPTIONS

- Electric Revenues for Proposed Budget FY 2020-2021 are based on 10 months actual consumption ended 04/30/2020
Revenues reflect May 2019 & June 2019 consumption at FY20 rates.

- Since power costs were trued up to actual in the rates effective April 1, 2018 there is no PPA at this time

BOZRAH LIGHT & POWER
FINANCIAL SUMMARY
BUDGET COMPARISON

	FY 2018 Actual Audited	FY 2019 Actual Audited	FY2020 Budget	Projected FY 2020 10 Mos Actual 2 month budget	Proposed FY 2020-2021 Budget	Variance 2020 to 2021 Budgets \$ %	Variance 2020 Projected Actual vs 2021 Proposed Budget \$ %
TOTAL REVENUE	\$ 17,628,951	\$ 20,155,422	\$ 20,570,536	\$ 17,785,902	\$ 17,751,019	\$ (2,819,517) -13.7%	\$ (34,883) -0.2%
EXPENSES:							
PURCHASED POWER FIRM	5,362,110	5,549,155	5,123,928	5,098,252	4,966,531	(157,397) -3.1%	(131,721) -2.6%
PURCHASED POWER INTERRUPTIBLE	9,459,693	11,641,112	11,733,508	8,982,090	8,802,520	(2,930,988) -25.0%	(179,570) -2.0%
OTHER OPERATING & MAINTENANCE EXPENSE	1,508,699	1,564,267	2,026,918	2,149,816	2,482,650	455,732 22.5%	332,834 15.5%
CONSERVATION & LOAD MANAGEMENT	116,819	111,708	116,450	119,413	115,801	(649) -0.6%	(3,612) -3.0%
DEPRECIATION	603,472	603,054	677,579	697,765	652,848	(24,730) -3.6%	(44,917) -6.4%
TAXES	178,163	205,639	202,454	193,612	175,800	(26,654) -13.2%	(17,812) -9.2%
PAYMENT IN LIEU OF TAXES (PILOT)	40,062	40,062	40,060	40,062	40,062	2 0.0%	- 0.0%
TOTAL OPERATING EXPENSES	\$ 17,269,018	\$ 19,714,996	\$ 19,920,897	\$ 17,281,010	\$ 17,236,212	\$ (2,684,685) -13.5%	\$ (44,798) -0.3%
OPERATING INCOME	\$ 359,933	\$ 440,426	\$ 649,639	\$ 504,892	\$ 514,807	\$ (134,832) -20.8%	\$ 9,915 2.0%
INTEREST & OTHER CHARGES							
OTHER INCOME & EXPENSE	61,059	63,169	77,023	55,409	83,847	6,824 8.9%	28,437 51.3%
SUBSTATION LONG TERM DEBT INTEREST	29,899	33,206	46,555	36,521	43,026	(3,529) -7.6%	6,505 17.8%
TOTAL OTHER	\$ 90,959	\$ 96,375	\$ 123,578	\$ 91,930	\$ 126,873	\$ 3,295 2.7%	\$ 34,942 38.0%
NET INCOME BEFORE RETURN TO GROTON	\$ 268,974	\$ 344,051	\$ 526,061	\$ 412,961	\$ 387,934	\$ (138,127) -26.3%	\$ (25,027) -6.1%
Return to Groton	\$ 373,217	\$ 373,217	\$ 373,217	\$ 373,217	\$ 373,217	\$ - 0.0%	\$ - 0.0%
YTD Profit/Loss	\$ (104,243)	\$ (29,166)	\$ 152,845	\$ 39,745	\$ 14,718	\$ (138,127) -90.4%	\$ (25,027) -63.0%

BOZRAH LIGHT AND POWER

PROJECTED CASH FLOW BASED ON PROPOSED BUDGET 2020/2021

	FY 2018 Actual	FY 2019 Actual	Approved FY2020 Budget	Projected FY 2020 10 Mos. Actual & 2 mo. Budget	Proposed FY 2020-2021 Budget
NET BEFORE RETURN TO GROTON	\$ 268,974	\$ 344,051	\$ 526,061	\$ 412,961	\$ 387,934
PLUS:					
New Financing (Based on proposed capital projects)					
Proceeds from Bans	375,000	159,000	859,704		2,176,776
Receipt from Transfer of Material Inventory to GU	-	156,506			
Receipt of RGGI Funds for Street Light Conversion	216,129	65,400		0	
Receipt from Excess Vehicle Replacement Funds	4,318	296,217			
Working Capital	603,472	616,023	605,426	697,765	652,848
DEPRECIATION					
TOTAL FUNDS GENERATED	\$ 1,467,893	\$ 1,637,198	\$ 1,991,191	\$ 1,110,727	\$ 3,217,559
Return to Groton	373,217	373,217	373,217	373,217	373,217
CAPITAL PROJECTS	950,400	800,000	1,019,312	650,000	1,079,351
LTD Principal on SS Upgrade	200,400	200,400	200,400	200,400	200,400
Bonds 2016 principal		64,800	64,000	64,000	64,375
New Financing principal	216,129	-	30,000	-	54,400
Purchase Bucket Truck	76,008	5,000	5,000	5,000	5,000
Vehicle Replacement Reserve			50,000		50,000
Working Capital					
TOTAL FUNDS REQUIRED	\$ 1,816,154	\$ 1,443,417	\$ 1,741,929	\$ 1,292,617	\$ 1,826,743
NET INCREASE(DECREASE) IN CASH FROM OPERATIONS	\$ (348,261)	\$ 193,781	\$ 249,263	\$ (181,890)	\$ 1,390,816
Plus Total Beginning Cash Balance	\$ 2,062,640	\$ 1,714,379	\$ 1,908,160	\$ 1,908,160	\$ 1,726,270
Total Ending Cash Balance	\$ 1,714,379	\$ 1,908,160	\$ 2,157,423	\$ 1,726,270	\$ 3,117,086
Less Funds Received for LED Conversion		\$ 65,400			
Less Restricted Funds (Bond Fund, Vehicle & Debt Service)	\$ 205,242	\$ 295,840	\$ 169,971	\$ 230,371	\$ 235,371
NET UNRESTRICTED CASH	\$ 1,509,137	\$ 1,546,920	\$ 1,987,452	\$ 1,495,899	\$ 2,881,715

**BOZRAH LIGHT AND POWER
COMPANY**

2020/2021 BUDGET

PROFORMA ANALYSIS

**BOZRAH LIGHT & POWER COMPANY
PROFORMA ANALYSIS**

	FY 2018 Actual	FY 2019 Actual	Approved FY2020 Budget	Projected FY 2020 Unaudited	Proposed FY 2020-2021 Budget
RESIDENTIAL	\$ 3,918,718	\$ 4,150,888	\$ 4,308,145	\$ 4,170,417	\$ 4,259,417
COMMERCIAL Small General	1,295,326	1,335,335	1,393,506	1,484,748	1,515,335
INDUSTRIAL Large General	2,342,192	2,414,870	2,521,973	2,542,591	2,567,662
SPECIAL CONTRACT DISTRIBUTION CHARGE	542,193	542,193	542,193	542,193	542,193
STREET LIGHTING	27,613	28,655	28,728	25,649	25,565
SUBTOTAL	8,126,042	8,471,941	8,794,545	8,765,599	8,910,172
INTERRUPTIBLE PASS-THROUGH	9,459,693	11,641,112	11,733,508	8,982,090	8,802,520
TOTAL ELECTRIC REVENUE	17,585,735	20,113,053	20,528,053	17,747,688	17,712,692
OTHER ELECTRIC REVENUE	43,216	42,369	42,483	38,213	38,327
TOTAL REVENUE	\$ 17,628,951	\$ 20,155,422	\$ 20,570,536	\$ 17,785,902	\$ 17,751,019
EXPENSES:					
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PURCHASED POWER INTERRUPTIBLE	9,459,693	11,641,112	11,733,508	8,982,090	8,802,520
OTHER OPERATING & MAINTENANCE EXPENSE	1,508,699	1,564,267	2,026,918	2,149,816	2,482,650
CONSERVATION & LOAD MANAGEMENT	116,819	111,708	116,450	119,413	115,801
DEPRECIATION (including additions)	603,472	603,054	677,579	697,765	652,848
TAXES	178,163	205,639	202,454	193,612	175,800
PAYMENT IN LIEU OF TAXES (PILOT)	40,062	40,062	40,060	40,062	40,062
TOTAL OPERATING EXPENSES	\$ 17,269,018	\$ 19,714,996	\$ 19,920,897	\$ 17,281,010	\$ 17,236,212
OPERATING INCOME	\$ 359,933	\$ 440,426	\$ 649,639	\$ 504,892	\$ 514,807
INTEREST & OTHER CHARGES					
OTHER INCOME & EXPENSE	61,059	63,169	77,023	55,409	83,847
SUBSTATION LONG TERM DEBT INTEREST	29,899	33,206	46,555	36,521	43,026
TOTAL OTHER	\$ 90,959	\$ 96,375	\$ 123,578	\$ 91,930	\$ 126,873
NET INCOME BEFORE RETURN TO GROTON	\$ 268,974	\$ 344,051	\$ 526,061	\$ 412,961	\$ 387,934
New Financing (Based on proposed capital projects)			859,704	-	2,176,776
Capital Project Financing 2016 Bans	375,000	159,000	-	-	-
Receipt from transfer of inventory to GU	-	156,506	-	-	-
Receipt of RGGI Funds for Street Light Conversion	-	65,400	-	-	-
Vehicle Replacement Funds	216,129	-	-	-	-
Working Capital	4,318	296,217	-	-	-
DEPRECIATION	603,472	616,023	605,426	697,765	652,848
Total Funds Generated	\$ 1,467,893	\$ 1,637,198	\$ 1,991,191	\$ 1,110,727	\$ 3,217,559
LESS:					
Return to Groton	373,217	373,217	373,217	373,217	373,217
CAPITAL ASSETS	950,400	800,000	1,019,312	650,000	1,079,351
LTD Principal 2016 Bonding	-	64,800	64,000	64,000	64,375
LTD Principal on SS Upgrade	200,400	200,400	200,400	200,400	200,400
Financing 2018 principal	-	-	30,000	-	54,400
Purchase Hybrid Bucket Truck	216,129	-	-	-	0
Vehicle Replacement Reserve	76,008	5,000	5,000	5,000	5,000
Working Capital	-	-	50,000	-	50,000
Total Funds Required	\$ 1,816,154	\$ 1,443,417	\$ 1,741,929	\$ 1,292,617	\$ 1,826,743
Net Increase(Decrease) in Cash from Operations	\$ (348,261)	\$ 193,781	\$ 249,263	\$ (181,890)	\$ 1,390,816
Plus Total Beginning Cash Balance	\$ 2,062,640	\$ 1,714,379	\$ 1,908,160	\$ 1,908,160	\$ 1,726,270
Total Ending Cash Balance	\$ 1,714,379	\$ 1,908,160	\$ 2,157,423	\$ 1,726,270	\$ 3,117,086
Less Funds Received form LED Conversion		65,400		-	
Less Restricted Funds (Vehicle & Debt Service)	205,242	295,840	169,971	230,371	235,371
Total Unrestricted Cash Balance	\$ 1,509,137	\$ 1,546,920	\$ 1,987,452	\$ 1,495,899	\$ 2,881,715

**BOZRAH LIGHT AND POWER
COMPANY**

2020/2021 BUDGET

CAPITAL PROJECTS

**BOZRAH LIGHT & POWER
PROPOSED CAPITAL PROJECTS THROUGH FY 2026**

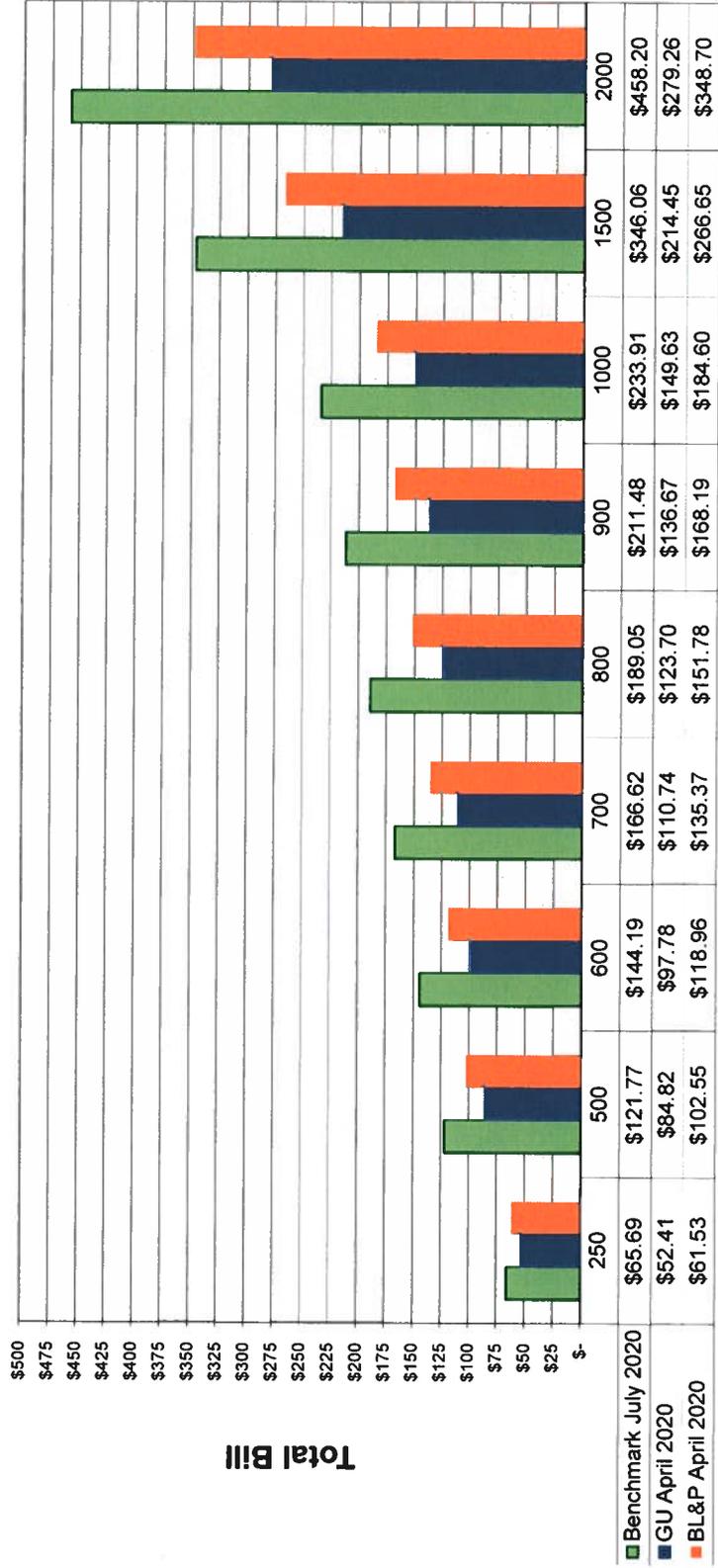
DESCRIPTION	LOCATION	ESTIMATE COMPLETION	FY 2021			FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTALS
			Labor	Other	TOTAL						
THREE PHASE 15 KV UPGRADE	RT. #82 BOZRAH	20 WEEKS	\$ 225,940	\$ 142,922	\$ 368,862						\$ 225,940
			\$ 54,500	\$ 142,935	\$ 197,435						\$ 54,500
			\$ 32,866	\$ 32,866	\$ 65,732						
RECLOSERS 15 KV CAPACITOR BANKS		4 WEEKS	\$ -	\$ -	\$ -						\$ -
			\$ 32,866	\$ 32,866	\$ 65,732						\$ 32,866
			\$ 10,000	\$ 10,000	\$ 20,000						
TRIMBLE SOFTWARE		\$ 32,866	\$ -	\$ -	\$ -						\$ -
			\$ 32,866	\$ 32,866	\$ 65,732						\$ 32,866
			\$ 10,000	\$ 10,000	\$ 20,000						
DIRECT CONNECT CONVEX		\$ 10,000	\$ -	\$ -	\$ -						\$ -
			\$ 75,000	\$ 75,000	\$ 150,000						\$ 75,000
			\$ 75,000	\$ 75,000	\$ 150,000						
SCADA PRISM SOFTWARE AND HARDWARE		\$ 75,000	\$ -	\$ -	\$ -						\$ -
			\$ 75,000	\$ 75,000	\$ 150,000						\$ 75,000
			\$ 75,000	\$ 75,000	\$ 150,000						
SERVICE BLD YARD UPGRADES			\$ -	\$ 85,000	\$ 85,000						\$ 85,000
			\$ 85,000	\$ 85,000	\$ 170,000						\$ 85,000
			\$ 85,000	\$ 85,000	\$ 170,000						
THREE PHASE 15 KV UPGRADE	3-PHASE CAMPMOOWEEN RD LEBANON	12 WEEKS	\$ 250,164	\$ 195,601	\$ 445,765						\$ 250,164
			\$ 195,601	\$ 195,601	\$ 391,202						\$ 195,601
			\$ 445,765	\$ 445,765	\$ 891,530						\$ 445,765
THREE PHASE 15KV UPGRADE	4TH CIRCUIT STOCKHOUSE RD. BOZRAH	14 WEEKS	\$ 458,902	\$ 278,420	\$ 737,322						\$ 458,902
			\$ 278,420	\$ 278,420	\$ 556,840						\$ 278,420
			\$ 737,322	\$ 737,322	\$ 1,474,644						\$ 737,322
SINGLE PHASE 15 KV UPGRADE	RED CEDAR LAKE LEBANON	5 WEEKS	\$ 165,621	\$ 84,811	\$ 250,432						\$ 165,621
			\$ 84,811	\$ 84,811	\$ 169,622						\$ 84,811
			\$ 250,432	\$ 250,432	\$ 500,864						\$ 250,432
TRANSFORMERS	VARIOUS LOCATIONS		\$ 48,864	\$ 50,330	\$ 99,194	\$ 51,840	\$ 53,395	\$ 105,235	\$ 54,997	\$ 56,647	\$ 316,074
			\$ 69,880	\$ 71,977	\$ 141,857	\$ 74,136	\$ 76,360	\$ 150,496	\$ 78,651	\$ 81,010	\$ 161,661
			\$ 118,745	\$ 122,307	\$ 241,052	\$ 125,976	\$ 129,755	\$ 255,731	\$ 133,648	\$ 137,658	\$ 271,289
POLE REPLACEMENTS	VARIOUS LOCATIONS		\$ 33,507	\$ 34,512	\$ 68,019	\$ 35,548	\$ 36,614	\$ 72,162	\$ 37,712	\$ 38,844	\$ 216,737
			\$ 51,319	\$ 52,858	\$ 104,177	\$ 54,444	\$ 56,077	\$ 110,521	\$ 57,760	\$ 59,492	\$ 331,951
			\$ 84,826	\$ 87,370	\$ 172,196	\$ 89,992	\$ 92,691	\$ 182,683	\$ 95,472	\$ 98,336	\$ 548,667
NEW CUSTOMER ADDITIONS	SYSTEM WIDE		\$ 16,118	\$ 16,602	\$ 32,720	\$ 17,100	\$ 17,613	\$ 34,713	\$ 18,141	\$ 18,686	\$ 104,261
			\$ 55,498	\$ 57,163	\$ 112,661	\$ 58,878	\$ 60,645	\$ 119,523	\$ 62,464	\$ 64,338	\$ 358,987
			\$ 71,617	\$ 73,765	\$ 145,382	\$ 75,978	\$ 78,258	\$ 154,236	\$ 80,605	\$ 83,024	\$ 463,248
COMPUTER ENHANCEMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 21,500	\$ 21,500	\$ 43,000	\$ 32,500	\$ 32,500	\$ 65,000	\$ 35,000	\$ 35,000	\$ 70,000
			\$ 21,500	\$ 21,500	\$ 43,000	\$ 32,500	\$ 32,500	\$ 65,000	\$ 35,000	\$ 35,000	\$ 70,000
GIS-UTG ENHANCEMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 13,500	\$ 13,500	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 13,500	\$ 13,500	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
THREE PHASE 15 KV UPGRADE	SOUTH RD. BOZRAH	\$ 244,917 9 WEEKS	\$ 378,930	\$ 351,608	\$ 730,538	\$ 563,390	\$ 273,243	\$ 254,423	\$ 114,176	\$ 1,935,770	
			\$ 700,421	\$ 377,599	\$ 1,078,020	\$ 498,378	\$ 277,893	\$ 382,746	\$ 204,841	\$ 2,441,878	
			\$ 1,079,350	\$ 729,208	\$ 1,808,558	\$ 1,061,768	\$ 551,136	\$ 637,169	\$ 319,017	\$ 4,377,648	

**BOZRAH LIGHT AND POWER
COMPANY**

2020/2021 BUDGET

BILL COMPARISONS

BL&P vs. GU vs. Benchmark Residential Bills
 (various kWh usage levels)



kWh Usage

BL&P will be 18.8% below the benchmark on 07-1-2020 at 700kWh